

Support Small Businesses in 2020

TVFCU recognizes that small businesses are the lifeblood of our economy. We have long had business accounts and understand it takes a lot of grit to sustain a small business. We wanted to do something to give back to small businesses for helping our communities, so in 2018 we created the Idea Leap Grant.



Hutton & Smith Brewing Co. won a \$20,000 Idea Leap Grant from TVFCU.

In October, we hosted the Second Annual Idea Leap Grant Pitch Night at the Bessie Smith Cultural Center and awarded a total of \$50,000 in grant funds to five winners.

2019 Idea Leap Grant Winners

1. Hutton & Smith Brewing Co., \$20,000
2. Spectacles Family EyeCare, \$15,000
3. Hank's Corner Grille, \$10,000
4. Terra Running Company, \$2,500
5. Real Roots Café, \$2,500

The new year is a great time to create goals.

- If you are an entrepreneur who has been in business for more than a year, think about applying for our Idea Leap Grant when applications open in early May.
- If you have an idea to start a small business, see a business technical assistance provider and learn more about our Idea Leap Loan.
- As consumers, we can pledge to do more in 2020 to support small businesses by shopping local.

Make our communities stronger by supporting small businesses! Have a great 2020 and thanks for allowing TVFCU to be part of your journey!

Holiday Closings

TVFCU will be closed on the following federal holidays in 2020:

New Year's Day
Wednesday, Jan. 1

Martin Luther King Jr. Day
Monday, Jan. 20

Presidents Day
Monday, Feb. 17

Memorial Day
Monday, May 25

Independence Day
Saturday, July 4

Labor Day
Monday, Sept. 7

Columbus Day
Monday, Oct. 12

Veterans Day
Wednesday, Nov. 11

Thanksgiving Day
Thursday, Nov. 26

Christmas Day
Friday, Dec. 25

Nominees for Board of Directors Announced

Your Nominating Committee has selected their nominees for the three available 3-year terms on the TVFCU Board of Directors. They are incumbents Judy Field, John Pogue and Louis Wright.

Judy Field served on TVFCU's Supervisory Committee for more than 13 years before becoming a board member in 2019. She is retired from BlueCross BlueShield of Tennessee as audit manager in Provider Reimbursement.

John Pogue has served on the TVFCU Board since 1981 and is the current Secretary. He retired after 29 years of service with TVA.

Louis Wright has served on TVFCU's Board since 1996 in various roles, including Board Chair. After 39 years of service in Hamilton County Government, he retired as Administrator of Finance.

The election procedure will be the same as in the past several years. According to TVFCU's bylaws, if there is only one nominee for each available position, then a mail ballot will not be conducted and the nominees listed here will automatically be elected to fill the vacancies.

No nominees will be accepted from the floor at the Annual Meeting. The Credit Union does, however, allow for other nominations.

In accordance with our bylaws, any member in good standing may be nominated for the Board of Directors by petition. Regulations require the petition to be signed by 1% of the membership, up to a maximum of 500 members. Joint owners of accounts cannot be considered in the 1%

total. Each member may sign a nominee's petition once. All signatures must be from members 16 years of age or older and are subject to verification by TVFCU's Supervisory Committee.

Petitions are available at TVFCU's Executive Office at 535 Chestnut Street in Chattanooga. They must be returned to the Supervisory Committee by close of business (4:45 p.m. ET) on **Friday, Feb. 14**, in order for the nominee to be placed on the ballot.

If a nomination by petition is received, we will hold an election and the results will be announced at our 84th Annual Meeting on Tuesday, May 5. This year's meeting will be at The Collegedale Commons, 4950 Swinyar Drive, Collegedale, at 7 p.m. ET. Doors will open at 5 p.m. ET. Learn more in the next issue of Currents in early April.



Join TVFCU on Tuesday, May 5, at The Collegedale Commons for the 84th Annual Meeting.

For additional information, please contact John Merritt at (423) 634-3539.



Proud to be a Gold Sponsor at the Tri-State Home Show

**Friday, Feb. 28
Saturday, Feb. 29
Sunday, March 1**

Chattanooga Convention Center

Just In

The Federal Housing Finance Agency (FHFA) has issued the maximum loan limits that will apply to conventional loans. Talk to a mortgage advisor about this and our wide variety of mortgage loans.